

Business Check-Up

Assess the Health of Your Business

2023

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Are Your Business Vitals Healthy?

Businesses need the same care and attention you give your patients. **All** companies face challenges, and a comprehensive **review** of your practice allows you to ensure you are in the best position to overcome these challenges and capitalize on growth opportunities.

With decades of real-world experience, HBC is an expert in evaluating and helping you improve the financial, operational and billing processes you need to be successful.

Maximize Operational Efficiency and Optimize Profitability

Strengthen the foundations of your

company

- Increase operational efficiency
- Raise employee productivity
- Improve customer experience
- Improve your billing practices
- Reduce your stress levels



Increase the Value of Your Business

The value of your business is driven by the volumes you see and the resulting cash flow you generate. Our assessment of your business will help you improve cash flow and address any operational...



and financial inefficiencies that will be red flags in any future exit/due diligence process. Red flags decrease the value of your business.

What We Can Do For You

For a flat rate, HBC provides critical practice assessment services in the following areas:

- Financial Management Analysis
- Profitability and Performance Analysis
- Payer Contracts Review
- Billing review
- Administrative Systems Review
- Information Systems Review
- Strategic Planning Initiatives
- Operations
- Financial analysis & review of processes, deposit process, reconciliation
- Billing review / RCM
- Staffing / Personnel Management
- · Operations, including workflows, policies, and procedures
- Expansion
- Metrics
- Stress test
- Benchmarking
- Reducing risk and regulatory scrutiny by strengthening your compliance foundation.
- CPT and reimbursement analysis
- Marketing and acquisition of new customers.
- Trends and patterns in your revenue, expenses, margins, and profitability.
- Opportunities to reduce costs through assessments of existing contracts and vendor relationships.
- Creative solutions that address challenges that impact cash flow

What other investments can you make where the return is a multiple of any costs incurred?